CASTERBRIDGE

Target Market Statement for Casterbridge Managed Portfolios

March 2025

Our Target Market Statements explain who our products are designed for, who they are not considered suitable for, and how they should be discussed and offered to clients.

About the Casterbridge Managed Portfolios

Our Managed Portfolios are an 'off-the-shelf' managed portfolio service managed on a discretionary basis, meaning as the Investment Manager, Casterbridge makes all the investment decisions on behalf of the investor.

Who are they designed for?

Our Managed Portfolios are designed for individual (retail) investors who are willing to accept some market risk, including those with little or no investment experience, due to them being an advised product. These portfolios suit those seeking capital growth, income, or both, and are only available through financial advisers.

Our Managed Portfolios are available through external platforms, so minimum investment amounts depend on the relevant platform. We also offer our Managed Portfolios via Direct Custody (on an agent of client basis) with a minimum investment of £75,000.

What is included in the range?

We offer three main Managed Portfolio ranges:

- **Hardy Managed Portfolios:** Whole-of-market, multi-asset investment portfolios with investments guided by our in-house market forecasts. The range features five growth portfolios and two income portfolios.

- **Boldwood Managed Portfolios:** Whole-of-market, multi-asset investment portfolios with investments guided by the industry standard of strategic asset allocation and benchmarking, and our in-house market forecasts. The range features five growth portfolios.

- **Future Opportunities Managed Portfolios:** A multi-asset product designed for the long term, focused on investing in funds that actively contribute to positive outcomes for society and the environment. The range features four growth portfolios.

What do these fund ranges offer investors?

Each Managed Portfolio range offers investors affordable, award-winning investment management in an off-the-shelf, well-diversified, multi-asset portfolio. Client profiles are monitored daily to stay aligned with a specific risk profile and provide access to a wide range of underlying funds. Each profile is actively managed across different asset classes, such as equities, bonds, alternative funds and cash, featuring both active and passive investments. The risk profiles, ranging from 'Defensive' (lower) to 'Adventurous' (higher), are designed to align with the expected risk tolerance of the target market.

Who are the Managed Portfolios not suitable for?

The Casterbridge Managed Portfolio ranges are **not** suitable for:

- Investors who are not prepared to take any investment risk or want a cash-only investment
- Investors who expect to give input into investment decisions
- Investors who require tax planning or other assistance from their Investment Manager
- Investors with an investment time horizon of less than five years
- Investors who do not have a financial adviser
- Non-UK residents or non-UK taxpayers

Considerations

Clients should carefully consider the following limitations of these investments with their adviser. This will help assess whether our Managed Portfolios suit their individual circumstances.

Managed Portfolios **may not** be suitable for investors who need quick access to their cash (in less than 10 working days), especially during periods of high market volatility.

Investors **do not** have control over the portfolio's investments or any input into investment decisions.

Portfolios follow a 'collective model' approach rather than being individually tailored. Investments are allocated within each portfolio **based on the portfolio's overall risk profile**.

Portfolios are managed **without** considering an individual's potential or expected capital gains or any tax implications from ongoing management. As a result, some assets may not be held within a tax wrapper, and **investors may be liable for capital gains tax when investments are sold**.