



Target Market Statement Bespoke Portfolio Service

July 2023

The Casterbridge Bespoke Portfolio Service is managed on a discretionary basis, with all investment decisions made by the Investment Manager.

It is suitable for individual ('retail') investors who are comfortable with accepting an element of market risk, even those with little or no market and investment knowledge or experience (due to the range being an advised product), and who are seeking a capital return, income or a combination of both on their investment. It is only available via financial advisers.

The Service is designed for advised clients with investable assets above circa £350,000 and who require the expert assistance of a professional relationship with an Investment Manager. The Service is exclusively available via our Direct Custody.

It is designed to provide clients access to award-winning¹ investment management in a well-diversified multi-asset, ESG-integrated portfolio.² The portfolio will hold a wide range of diversified underlying investments, such as direct company shares, active and passive funds in corporate and government bonds, alternative funds, and cash. Client portfolios are monitored daily in line with their specific risk profile.

Each client portfolio will differ from the next and is dependent on the client's individual requirements. We manage portfolios to five main risk profiles rated from 3 (lower) to 7 (higher).

The Casterbridge Bespoke Portfolio Service is *not* suitable for investors that:

- Are not prepared to take any investment risk or want a cash-only investment
- Want some input into investment decisions
- Want to use an external platform
- Have an investment time horizon of less than five years
- Do not have a financial adviser
- Are non-UK resident/tax payer

Limitations

There are some limitations to this investment that clients, together with their adviser, should consider carefully. These will help determine whether the Service is the right investment for them, given their individual circumstances.

- It may not be suitable for investors who want to access their cash quickly (less than 10 working days), particularly if the cash is required during a period of high market volatility.
- Investors have no control over the investments made within the portfolios and have no input into investment decisions.³

¹ Latest awards: Wealth Manager Regional Stars Winner 2018/19/20. Adviser Choice Awards Winner 2022.

² Environmental, social and governance.

³ The Service does give investors the opportunity to impose investment restrictions on the direct equity (shares) in respect of a particular sector. For example, they could request no shares in companies involved in armaments, pharmaceuticals, oil production or mining. However, these restrictions are not applicable to bond funds or alternative funds as Casterbridge has no authority or control over underlying investments managed solely by the managers of these collective investments. More information on investment restrictions is available upon request.